

HIGH MOORLAND COMMUNITY ACTION LTD

Charity No 1072647

Report of the Directors and

Financial Statements

For the year to 31 March 2008

Prepared by:
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HIGH MOORLAND COMMUNITY ACTION LTD

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HIGH MOORLAND COMMUNITY ACTION LTD

Company Information
For the year to 31 March 2008

DIRECTORS:

D V Swales	H Stanley	G Manning
L Mitchell	R Mitchell	S Ruffles
P Weir	M Worth	

SECRETARY: M Matthews

REGISTERED OFFICE: Wesley House
Two Bridges Road
Princetown
Yelverton
Devon
PL20 6QT

REGISTERED NUMBER 3662296 (England and Wales)

REGISTERED CHARITY NUMBER 1072647

Independent Examiners Report

The building, fixtures and fittings are unvalued.

We have examined the Books and Records of HIGH MOORLAND COMMUNITY ACTION LTD., for the year ended 31 March, 2008, and have received such information and explanations to enable us to confirm that the following Report of the Directors accurately reflect the financial transactions for the year then ended.

BookBusters
Eureka House
Higher Downgate
Callington
PL17 8HL

20 October, 2008

HIGH MOORLAND COMMUNITY ACTION LTD

REPORT OF THE DIRECTORS

For the year to 31 March 2008

The directors present their report with the financial statements of the company for the year to 31 March 2008.

INCORPORATION

The company was incorporated on 5 November 1998

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of a Charity for the benefit of the inhabitants and those working in or with a place of business, within the bounds of the Dartmoor Forest parish.

TRUSTEES & DIRECTORS

The Trustees and Directors during the period under review were:

D V Swales	- appointed 5.11.98
H Stanley	- appointed 30.10.04
C Heywood	- appointed 30.11.05 resigned 03.10.07
D Brookes	- appointed 23.10.06 resigned 12.07.07
S Brookes	- appointed 23.10.06 resigned 12.07.07
G Dobie	- appointed 23.10.06 resigned 07.11.07
S King	- appointed 31.07.07 resigned 03.10.07
G Manning	- appointed 02.03.07
L Mitchell	- appointed 02.03.07
R Mitchell	- appointed 02.03.07
M Worth	- appointed 28.09.06
S Ruffles	- appointed 30.05.07
P Weir	- appointed 07.11.07

All the directors/trustees being eligible offer themselves for election at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs M Matthews: Secretary

Dated 20 October 2008

HIGH MOORLAND COMMUNITY ACTION LTD

**Profit & Loss Account
For the year to 31 March 2008**

	Notes	£
TURNOVER		288,941

GROSS SURPLUS		287,854
Administrative Expenses		310,236

OPERATING DEFICIT	(2)	-22,382
Interest receivable and similar income		360

DEFICIT ON ORDINARY ACTIVITIES		-22,022
BEFORE TAXATION		
Tax on surplus on ordinary activities (3)		-

SURPLUS FOR THE FINANCIAL PERIOD		
AFTER TAXATION		-22,022
RESERVES BROUGHT FORWARD		64,641

RESERVES CARRIED FORWARD		£42,619

Notes () on page 6

The notes form part of these financial statements

HIGH MOORLAND COMMUNITY ACTION LTD
Balance Sheet
31 March 2008

	Notes	£	£
FIXED ASSETS:			
Tangible assets	4		3,093
CURRENT ASSETS:			
Debtors	5	2,061	
Cash at bank and in hand		<u>54,610</u>	
		56,671	
CREDITORS: Amounts falling	6		
Due within one year		<u>14,000</u>	
NET CURRENT ASSETS:			42,671
LONG TERM LIABILITIES – Loan			<u>-5,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£40,764</u>
RESERVES:			
Restricted Reserves			41,575
Unrestricted Reserves			-3,904
General Reserves			<u>3,093</u>
			<u>£40,764</u>

The company is entitled to exemption from audit under Section 249A (1) of the companies Act 1985 for the period ending 31 March 2008.

No notice has been deposited under section 249B (2) of the companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

HIGH MOORLAND COMMUNITY ACTION LTD

**Balance Sheet
31 March 2008**

These financial statements have been prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entries (effective March 2000)

ON BEHALF OF THE BOARD:

Mr G Manning - DIRECTOR

Mr D V Swales - DIRECTOR

HIGH MOORLAND COMMUNITY ACTION LTD

Notes to the Financial Statements
For the year to 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective March 2000)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Insurance cover of £26,200 covers the Office Equipment, Musical Equipment and Computers.

Computer equipment	100% on cost.
Musical Equipment	25% on cost at present
Other Equipment	25% on cost.

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. OPERATING PROFIT

The operating surplus is stated after charging:

	£
Depreciation - owned assets	Nil
Directors' emoluments and other benefits etc	Nil

3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the period, as the Company is a Registered Charity (Number 1072647)

HIGH MOORLAND COMMUNITY ACTION LTD

Notes to the financial statements
For the year to 31 March 2008

4. TANGIBLE FIXED ASSETS

	Plant and Machinery etc
	£
COST	
Balance Brought Forward	4,205
Additions	1,613
	<hr/>
At 31 March 2007	5,818
DEPRECIATION	
Charge for period	2,725
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NET BOOK VALUE	
At 31 March 2007	<u>3,093</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	<u>2,061</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	10,001
HM Revenue & Customs	2,266
Retention on Pavilion	1,733
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	<u>14,000</u>

HIGH MOORLAND COMMUNITY ACTION LTD

Notes to the financial statements
For the year to 31 March 2008

7. RESTRICTED FUNDS

	Opening Balance	Income	Expended	Closing Balance
Construction PVC		25000		25000
Unemployment		5000		5000
Youth Step-up		7106	7106	0
RDA		15000	15000	0
Refurbish Pavilion	40754	111439	154041	-1848
Jobcentre+ project	0	1004	1004	0
Sparkplugs	1572	26	1598	0
Adventure Capital Fund	6603		6603	0
PVC Pre-build	1081	75125	75355	851
Music		2000		2000
Youth Club	248	7674	5898	2024
Youth Opportunities Fund	2755	10	2765	0
After School Club	-599	1526	927	0
Holiday Club	539	1956	2495	0
NLDC		320	308	12
Adult Step-up		4783	4783	0
07-08 User Journey		10416	2848	7568
SID	2449	6518	7999	968
Ufi Small	977		977	0
	56379	274903	289707	41575

HIGH MOORLAND COMMUNITY ACTION LTD
Income & Expenditure Account
for Year to 31 March 2008

		2008		2007
Income:	£	£	£	£
WDBC		17,000		3,000
LSC Funding		0		2,255
Earned Income		19,200		17,222
Grants		<u>252,741</u>		<u>114,920</u>
		288,941		137,397
Less Cost of Goods Sold				
Purchases		<u>1,087</u>		<u>1,120</u>
Total Income		287,854		136,277
Other Income: Interest		360		159
Expenditure:				
Materials	124		48	
Transport	820		787	
Workshops	370		1,062	
Entrance Fees	454		645	
Building Projects	230,190		8,700	
Marketing	558		907	
Overheads	15,326		8,861	
Repairs	2,217		1,062	
Staff Costs	55,165		79,183	
Childrens Work	304		169	
Training Courses	250		824	
Equipment	1,694		2,036	
Equipment Music	<u>0</u>		<u>4,124</u>	
Total Expenses		<u>307,472</u>		<u>108,408</u>
Net Contribution		-19,258		28,028
Balance B/fwd		<u>60,436</u>		<u>32,408</u>
Balance Income over Expenditure		<u><u>£41,178</u></u>		<u><u>£60,436</u></u>