

# **HIGH MOORLAND COMMUNITY ACTION LTD**

Charity No 1072647

Report of the Directors and

Financial Statements

For the year to 31 March 2006

Prepared by:  
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## **HIGH MOORLAND COMMUNITY ACTION LTD**

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**HIGH MOORLAND COMMUNITY ACTION LTD**

Company Information  
For the year to 31 March 2006

**DIRECTORS:**

D V Swales  
H Stanley  
C Heywood

**SECRETARY:** S Campbell-Scott

**REGISTERED OFFICE:** Wesley House  
Two Bridges Road  
Princetown  
Yelverton  
Devon  
PL20 6QT

**REGISTERED NUMBER** 3662296 (England and Wales)

**REGISTERED CHARITY NUMBER** 1072647

**Independent Examiners Report**

The building, fixtures and fittings are unvalued.

We have examined the Books and Records of HIGH MOORLAND COMMUNITY ACTION LTD., for the year ended 31 March, 2006, and have received such information and explanations to enable us to confirm that the following Report of the Directors accurately reflect the financial transactions for the year then ended.

BookBusters  
Eureka House  
Higher Downgate  
Callington  
PL17 8HL

6 October, 2006

## **HIGH MOORLAND COMMUNITY ACTION LTD**

### **REPORT OF THE DIRECTORS**

For the year to 31 March 2006

The directors present their report with the financial statements of the company for the year to 31 March 2006.

#### **INCORPORATION**

The company was incorporated on 5 November 1998

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of a Charity for the benefit of the inhabitants and those working in or with a place of business, within the bounds of the Dartmoor Forest parish.

#### **DIRECTORS**

The directors during the period under review were:

Mrs J Harvey	- appointed 5.11.98	resigned 9.11.05
D V Swales	- appointed 1.08.00	
J M Gale	- appointed 18.04.00	resigned 16.08.05
Ms W Stones	- appointed 13.11.02	resigned 18.01.06
M Fitzpatrick	- appointed 13.11.02	resigned 20.09.05
H Stanley	- appointed 30.10.04	
S Campbell-Scott	- appointed 30.10.04	resigned 1.01.06
K Green	- appointed 30.10.04	resigned 5.05.05
C Erikson	- appointed 10.03.05	resigned 20.09.05
S Allum	- appointed 10.03.05	resigned 20.09.05
C Heywood	- appointed 30.11.05	

All the directors, being eligible, offer themselves for election at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs S Campbell-Scott: Secretary

Dated October 2006

**HIGH MOORLAND COMMUNITY ACTION LTD**

**Income & Expenditure Account  
For the year to 31 March 2006**

	Notes	£
<b>TURNOVER</b>		111,871
		—————
<b>GROSS SURPLUS</b>		110,566
Administrative Expenses		90,648
		—————
<b>OPERATING SURPLUS (2)</b>		19,918
Interest receivable and similar income		153
		—————
<b>SURPLUS ON ORDINARY ACTIVITIES</b>		20,071
<b>BEFORE TAXATION</b>		
Tax on surplus on ordinary activities (3)		-
		—————
<b>SURPLUS FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		20,071
<b>RESERVES BROUGHT FORWARD</b>		12,337
		—————
<b>RESERVES CARRIED FORWARD</b>		<b>£32,408</b>
		—————

Notes ( ) on page 6

The notes form part of these financial statements

**HIGH MOORLAND COMMUNITY ACTION LTD**  
**Balance Sheet**  
**31 March 2006**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	4		4,124
<b>CURRENT ASSETS:</b>			
Debtors	5	5,813	
Cash at bank and in hand		<u>23,883</u>	
		29,696	
<b>CREDITORS:</b> Amounts falling due within one year	6	<u>1,413</u>	
NET CURRENT ASSETS:			<u>28,284</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<b><u>£32,408</u></b>
<b>RESERVES:</b>			
Balance Brought Forward			12,337
Profit and loss account			<u>20,071</u>
	7		<b><u>£32,408</u></b>

The company is entitled to exemption from audit under Section 249A (1) of the companies Act 1985 for the period ending 31 March 2006.

No notice has been deposited under section 249B (2) of the companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**HIGH MOORLAND COMMUNITY ACTION LTD**

**Balance Sheet  
31 March 2006**

These financial statements have been prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entries ( effective March 2000)

ON BEHALF OF THE BOARD:

Mrs H Stanley - DIRECTOR

Mr D V Swales - DIRECTOR

# HIGH MOORLAND COMMUNITY ACTION LTD

Notes to the Financial Statements  
For the year to 31 March 2006

## 1. ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective March 2000)

### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

### Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Insurance cover of £24,875 covers the Office Equipment, Musical Equipment and Computers.

Computer equipment	100% on cost.
Musical Equipment	0% on cost at present
Other Equipment	25% on cost.

### Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

## 2. OPERATING PROFIT

The operating surplus is stated after charging:

	£
Depreciation - owned assets	Nil
Directors' emoluments and other benefits etc	Nil

## 3. TAXATION

No liability to UK corporation tax arose on ordinary activities for the period, as the Company is a Registered Charity (Number 1072647)

## HIGH MOORLAND COMMUNITY ACTION LTD

Notes to the financial statements  
For the year to 31 March 2006

<b>4. TANGIBLE FIXED ASSETS</b>	Plant and Machinery etc £
<b>COST</b>	
Balance Brought Forward	0
Additions	4,124
At 31 March 2006	<u>4,124</u>
<b>DEPRECIATION</b>	
Charge for period	0
<b>NET BOOK VALUE</b>	
At 31 March 2006	<u>£4,124</u>
<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	£
Trade debtors	<u>5,813</u>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	£
Trade creditors	<u>1,413</u>
<b>7. RESERVES</b>	£
Unrestricted Reserve Carried Forward	7,868
Restricted Reserves Carried Forward	24,539

The Reserves Policy opts for up to 25% of annual expenditure to cover short term funding shortfall

## HIGH MOORLAND COMMUNITY ACTION LTD

Notes to the financial statements  
For the year to 31 March 2006

### 7. RESTRICTED FUNDS

	Opening Balance	Income	Expended	Closing Balance
Princetown Village Centre	-	26,073	17,264	8,809
E 4 I	-	4,000	4,000	-
Duchy Square	304	-	-	304
Youth Club	1,978	16,115	12,431	5,662
After School Club	2,260	8,803	11,063	-
Holiday Club	-	10,080	9,952	128
Devon Training	-	10,794	7,932	2,862
Lloyds TSB Training	-	7,000	226	6,774
	<u>£4,542</u>	<u>£82,865</u>	<u>£62,868</u>	<u>£24,539</u>

**HIGH MOORLAND COMMUNITY ACTION LTD**Income & Expenditure Account  
for Year to 31 March 2006

<b>Income:</b>	<b>2006</b>		<b>2005</b>	
	£	£	£	£
Completed Work in Progress		0		9,085
WDBC		4,000		1,000
LSC Funding		9,157		4,655
Earned Income		14,687		10,521
Grants		84,027		68,980
Interest		153		98
		<u>112,024</u>		<u>94,339</u>
Less Cost of Goods Sold				
Purchases		<u>1,305</u>		<u>1,005</u>
<b>Total Income</b>		<b>110,719</b>		<b>93,334</b>
<b>Expenditure:</b>				
Materials	105		186	
Transport	691		1,110	
Workshops	1,495		267	
Entrance Fees	245		782	
Project Subsidy	0		500	
Building Projects	15,686		13,676	
Marketing	62		274	
Overheads	6,744		9,561	
Repairs	341		539	
Staff Costs	62,772		56,000	
Childres Work	243		1,395	
Training Courses	839		782	
Equipment	1,425		0	
Total Expenses		<u>90,648</u>		<u>85,072</u>
Net Contribution		<u>£20,071</u>		<u>£8,262</u>

This page does not form part of the statutory financial statements